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How to Increase Your Net Worth

You may have a net worth of \$1 billion, \$100 million, \$10 million, \$1 million, or \$50,000. Regardless of your current net worth, here's what you should do.

1. **Credit Score:** _____

2. **Income:** _____

Passive: _____ Active: _____

3. **Savings:**

Short-Term _____ Mid-Term: _____ Long-Term: _____
(including our investments)

Write all those numbers out. How do you feel about them?

Track Numbers on a Monthly Basis

Next, start tracking these numbers on a monthly basis. I started tracking this back in 2004, when I realized I hit rock bottom. And everything started changing. For each thing you track, write down a goal and how you'll drive it.

Goals and How You'll Drive Them

For example, if you have a goal to improve your credit score, to drive it, if there was a late fee from two years ago, you contact the Ford dealership and say, "Hey, why did you put a late fee? I was never late." Then they contact the bureaus and they remove the late fee, and your credit score jumps up 17 points. That's driving your credit score.

How do you drive your income? You ask questions like, "How can I get paid more at my job? How can I make more money?" You drive both your passive and active income.

The same with savings, same with investments.

Do the Same Thing for the Other Side

The same thing you did above for financial, you need to do for the other side. On the same sheet of paper, write down your total net worth. Net worth is your assets minus liabilities. So if you have \$100,000 in total savings, and you owe \$70,000, it's really \$30,000.

Influence and Voice

Next, look at your influence and voice. Write down how many people follow your voice. How many total Facebook followers do you have? Also look at Twitter followers, YouTube subscribers, email subscribers, Instagram followers, Snapchat, etc. what is the total number of people following you? Write that number down.

Health

Next is your health. How is your weight? What about your height to weight ratio? How does that look? When's the last time you went to your doctor and asked for a complete physical? Start tracking these numbers.

Skills

Next, your skills. What are you an expert it? Write it in that box. This would be things like, "I'm an expert in coding" or "I'm an expert in selling or real estate." Whatever it is, write it down. Then review all of your numbers, and determine where you need to do work. For example, you may decide you need to drop 22 pounds. And maybe you're a great soccer player, but you're not going to be a professional soccer player, so you need to develop different skills.

For each of the areas, set goals, and then write the drivers needed to accomplish the goals.
So the process is:

1. Write it down

2. Track it

3. Set goals

Drive it.